



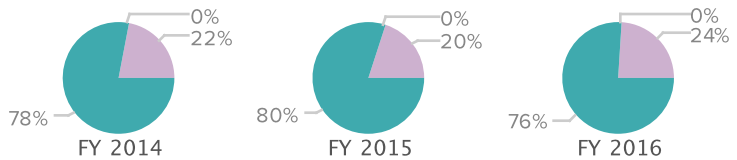
Organization Information

Organization name: Friends of the Ramsdell
 City: Manistee Federal ID #: 383117557
 State: MI Year organization founded: 1993
 County: Manistee County Organization type: Program or department within a parent organization
 NISP Discipline: 14 - Multidisciplinary Fiscal year end date: 06-30
 NISP Institution: 15 - Arts Center DUNS #
 NTEE: A61 - Performing Arts Centers Full-time staff: 1
 Applicant is not audited or reviewed by an independent accounting firm. Paid FTEs: 1
 A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2014	FY 2015	% Change	FY 2016	% Change
Unrestricted Operating Revenue					
Earned Program	\$32,065	\$54,654	70%	\$31,481	-42%
Earned Non-program	\$53,544	\$14,916	-72%	\$54,519	266%
Total Earned Revenue	\$85,609	\$69,570	-19%	\$86,000	24%
Investment Revenue	\$28	\$37	32%	\$23	-38%
Contributed Revenue	\$310,830	\$283,496	-9%	\$274,203	-3%
Total Unrestricted Operating Revenue	\$396,467	\$353,103	-11%	\$360,226	2%
Less in-kind			n/a	(\$0)	n/a
Total Unrestricted Operating Revenue Less In-kind	\$396,467	\$353,103	-11%	\$360,226	2%
Expenses by Functional Total					
Program	\$26,241	\$48,932	86%	\$33,614	-31%
Fundraising	\$0	\$0	n/a	\$0	n/a
General & Administrative	\$326,238	\$258,447	-21%	\$297,784	15%
Total Operating Expenses	\$352,479	\$307,379	-13%	\$331,398	8%
Less in-kind			n/a	(\$0)	n/a
Total Operating Expenses Less In-kind	\$352,479	\$307,379	-13%	\$331,398	8%
Net Unrestricted Activity - Operating	\$43,988	\$45,724	4%	\$28,828	-37%
Net Unrestricted Activity - Non-operating		-\$36,012	n/a		
Total Net Unrestricted Activity	\$43,988	\$9,712	-78%	\$28,828	197%
Net Temporarily Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Permanently Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Total Activity	\$43,988	\$9,712	-78%	\$28,828	197%

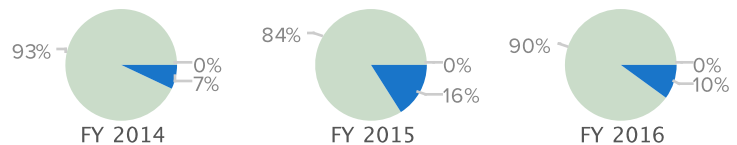
Revenue by Source

Legend: Earned (purple), Investment (orange), Contributed (teal)



Expenses by Functional Grouping

Legend: Program (blue), Fundraising (red), General & Administrative (green)



Revenue Details

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Single ticket sales	\$32,065	\$54,654	\$30,906	\$30,906		n/a
Guided or group tours			\$575	\$575		n/a
Other program revenue			\$0	\$0		n/a
Total earned - program	\$32,065	\$54,654	\$31,481	\$31,481	\$0	n/a
Earned - Non-program						
Sponsorship revenue			\$5,000	\$5,000		n/a
Space rentals	\$53,544	\$57,728	\$47,519	\$47,519		n/a
Other earned revenue		-\$42,812	\$2,000	\$2,000		n/a
Total earned - non-program	\$53,544	\$14,916	\$54,519	\$54,519	\$0	n/a
Total earned revenue	\$85,609	\$69,570	\$86,000	\$86,000		n/a

The Ramsdell Regional Center for the Arts

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Contributed	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Individual	\$0	\$3,126	\$5,373	\$5,373	\$0	\$0
Corporate	\$0	\$0	\$0	\$0	\$0	\$0
Foundation	\$0	\$0	\$0	\$0	\$0	\$0
Parent organization support	\$310,830	\$278,830	\$268,830	\$268,830		
In-kind operating contributions	\$0	\$0	\$0	\$0		
Other contributions	\$0	\$1,540	\$0			
Net assets released from restriction	\$0	\$0	\$0			
Total contributed revenue	\$310,830	\$283,496	\$274,203	\$274,203	\$0	\$0
Operating investment revenue	\$28	\$37	\$23	\$23		
Total operating revenue	\$396,467	\$353,103	\$360,226	\$360,226	\$0	\$0
Total operating revenue less in-kind	\$396,467	\$353,103	\$360,226	\$360,226	\$0	\$0
Transfers and re-classifications		-\$36,012				
Total non-operating revenue		-\$36,012				
Total revenue	\$396,467	\$317,091	\$360,226	\$360,226	\$0	\$0
Total revenue less in-kind	\$396,467	\$317,091	\$360,226	\$360,226	\$0	\$0

Expense Details

	FY 2014 Total	FY 2015 Total	% Change	FY 2016 Total	% Change	FY 2016 Program	FY 2016 Fundraising	FY 2016 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$69,549	\$78,754	13%	\$87,406	11%	\$0	\$0	\$87,406
Independent contractors	\$23,587	\$48,932	107%	\$0	-100%			
Professional fees	\$2,654	\$4,362	64%	\$34,640	694%	\$24,117	\$0	\$10,523
Total personnel expenses - Operating	\$95,790	\$132,048	38%	\$122,046	-8%	\$24,117	\$0	\$97,929
Non-personnel expenses - Operating								
Advertising and promotion	\$3,789	\$4,019	6%	\$3,358	-16%	\$3,358		
Dues and subscriptions	\$485	\$0	-100%	\$425	n/a			\$425
Insurance	\$3,858	\$3,814	-1%	\$3,840	1%			\$3,840
Occupancy costs	\$75,273	\$56,891	-24%	\$44,218	-22%			\$44,218
Office and administration	\$10,131	\$4,820	-52%	\$3,831	-21%	\$0	\$0	\$3,831
Printing, postage and shipping	\$313	\$0	-100%	\$45	n/a			\$45
Travel	\$0	\$0	n/a	\$1,328	n/a	\$0		\$1,328
Royalties, rights and reproductions	\$0	\$0	n/a	\$6,139	n/a	\$6,139		\$0
Interest expense	\$49,756	\$0	-100%	\$39,554	n/a			\$39,554
Other operating expenses	\$8,449	\$0	-100%	\$487	n/a			\$487
Depreciation	\$104,635	\$105,787	1%	\$106,127	0%		\$0	\$106,127
Total non-personnel expenses - Operating	\$256,689	\$175,331	-32%	\$209,352	19%	\$9,497	\$0	\$199,855
Total operating expenses	\$352,479	\$307,379	-13%	\$331,398	8%	\$33,614	\$0	\$297,784
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$352,479	\$307,379	-13%	\$331,398	8%	\$33,614	\$0	\$297,784
Total expenses less in-kind	\$352,479	\$307,379	-13%	\$331,398	8%			
Total expenses less depreciation	\$247,844	\$201,592	-19%	\$225,271	12%			
Total expenses less in-kind and depreciation	\$247,844	\$201,592	-19%	\$225,271	12%			

Balance Sheet

Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Current assets					
Cash	\$85,870	\$97,644	14%		-100%
Receivables	\$3,371	\$1,470	-56%	\$0	-100%
Investments	\$0		n/a		n/a
Prepaid expenses & other	\$1,286	\$1,273	-1%	\$0	-100%
Total current assets	\$90,527	\$100,387	11%	\$0	-100%
Non-current investments					
Fixed assets (net)	\$1,986,309	\$1,880,523	-5%		-100%
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$1,986,309	\$1,880,523	-5%		-100%
Total assets	\$2,076,836	\$1,980,910	-5%	\$0	-100%
Liabilities & Net Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Liabilities					
Accounts payable & other	\$25,761	\$21,960	-15%	\$0	-100%
Loans & other debt	\$0	\$139,270	n/a		-100%
Deferred revenue		-\$6,141	n/a		
Total current liabilities	\$25,761	\$155,089	502%	\$0	-100%
Non-current liabilities	\$1,257,209	\$1,022,243	-19%	\$0	-100%
Total liabilities	\$1,282,970	\$1,177,332	-8%	\$0	-100%
Net assets					
Unrestricted	\$793,866	\$803,578	1%		-100%
Temporarily restricted			n/a		n/a
Permanently restricted			n/a		n/a
Total net assets	\$793,866	\$803,578	1%	\$0	-100%
Total liabilities & net assets	\$2,076,836	\$1,980,910	-5%	\$0	-100%

Balance Sheet Metrics

	FY 2014	FY 2015	FY 2016
Months of Operating Cash -- Unrestricted	3	4	
Total working capital -- Unrestricted	\$64,766	-\$54,702	
Current Ratio	3.51	0.65	n/a
Debt Service Impact	369%	364%	12%
Unrestricted Net Assets Net of Property, Plant and Equipment	-\$1,192,443	-\$1,076,945	n/a
Operating Margin	11%	3%	8%
Depreciation as a % of Fixed Assets	5%	5%	n/a
Leverage Ratio	158%	139%	

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

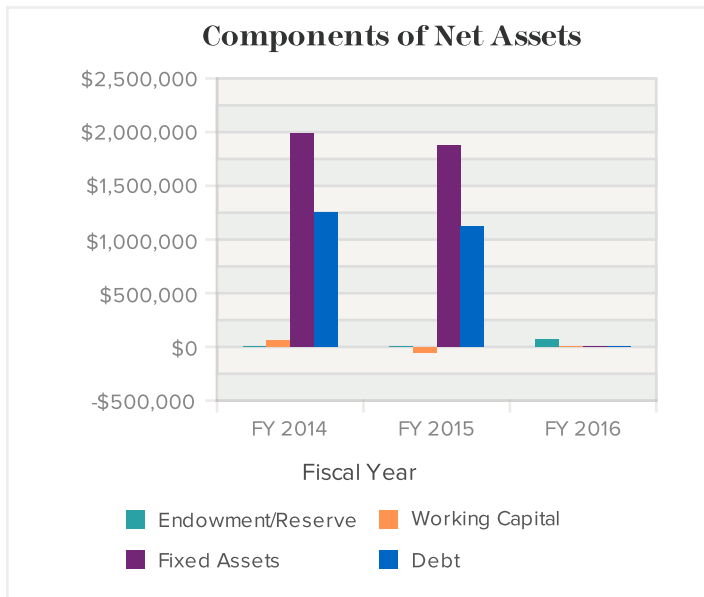
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$.

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Long Term Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



Attendance

In-person Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
In-person participation - paid	1,250	2,799	124%	1,882	-33%
In-person participation - free	0	0	n/a	184	n/a
Total in-person participation	1,250	2,799	124%	2,066	-26%

Types of In-person Attendance	FY 2014	FY 2015	% Change	FY 2016	% Change
Performance tickets			n/a	1,317	n/a
Screenings tickets			n/a	428	n/a
Registrants for classes/workshops			n/a	26	n/a
Guided tours participants			n/a	115	n/a
Lecture attendees			n/a	120	n/a
Total in-person participation	1,250	2,799	124%	2,066	-26%

Attendance Ages	FY 2014	FY 2015	% Change	FY 2016	% Change
Children (18 and under)	0	0	n/a	8	n/a
Seniors			n/a	369	n/a
Adults			n/a	361	n/a

Other Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
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Staffing

Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Full-time permanent employees	1	1	0%	1	0%
Part-time permanent employees	5	6	20%	1	-83%
Part-time permanent employees - FTEs	1	2	100%		-100%
Number of part-time or one-time volunteers	12	12	0%	10	-17%
Part-time or one-time volunteers - FTEs	1	2	100%	0.1	-95%
Independent contractors	0	2	n/a		-100%

Artistic Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
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This organization has not provided data on artistic staff. This may be because the organization does not hire artistic staff or the organization's annual expenses are under \$50,000, and they are therefore only required to complete the short form of the DataArts Survey.

Program Activity

	FY 2014	FY 2015	% Change	FY 2016	% Change
Distinct productions	8	13	62%	19	46%
Total performances	8	12	50%	22	83%
Distinct screenings	0	0	n/a	11	n/a
Total screenings	0	0	n/a	11	n/a
Temporary exhibits	0	0	n/a	3	n/a
Distinct classes/workshops	0	0	n/a	1	n/a
Distinct class series/courses			n/a	2	n/a
Total classes/class sessions	0	0	n/a	126	n/a
Distinct guided tours			n/a	9	n/a
Total guided tour occurrences			n/a	14	n/a
Distinct lectures	0	0	n/a	6	n/a
Lecture occurrences	0	0	n/a	6	n/a
Space - days rented			n/a	250	n/a